

# Access Your Electric Benefits

Here's a tip sheet on how to take advantage of the Inflation Reduction Act's electric incentives.



**Electric Cars:** If you buy a new electric car, you can get a tax credit of up to \$7,500 if it is made or assembled in North America or \$4,000 or 30 percent of the car value (whichever is lower) for a used car at least 2 years old. *Scan the QR code to see which new cars are eligible.*



**Home Electric Upgrades:** Many are eligible for up to \$14,000 to buy energy-efficient electrical appliances. Here's what you can save: Up to \$8,000 for space heating and cooling pumps. Up to \$1,750 for heat pump water heaters. \$840 for electric stoves. Up to \$4,000 for upgraded electric panels. Up to \$2,500 for electrical work and up to \$1,600 for insulation projects. *Scan the QR code for details.*

## Local Spotlight



The Colorado River is in crisis. The West has not been this dry in 1,200 years. Working with Senator Michael Bennet, we secured \$4 billion in the Inflation

Reduction Act to combat drought on the Colorado River to protect our communities from wildfires through climate-smart forestry while combating the climate crisis.

## Rep. Ed Perlmutter

Working to bring down costs for you.

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UPDATE:  
Student Loan Forgiveness



President Biden has announced a plan to forgive between \$10,000 and \$20,000 of federal student loan debt for borrowers making less than \$125,000 per year. To be notified when the application is open, scan **this QR code**.

Paid for with official funds from the office of Representative Ed Perlmutter.

# Rep. Ed Perlmutter: Finally, RELIEF Is On the Way!



## INSIDE:

How the Inflation Reduction Act will help your family.

Ed Perlmutter:

# “A Milestone Achievement in Lowering Costs!”



Dear Neighbor,

You know I've never shied away from a challenge, and right now, we live in challenging times. But today, I can say with certainty that help is on the way. Democrats are doing something about inflation. The Inflation Reduction Act contains many of the issues I've been working toward during my entire career in Congress.

By voting for the *Inflation Reduction Act*, Congress will **finally** lower prescription drug costs and tackle the climate crisis. It will also continue to create good-paying jobs and **finally** make corporations pay their fair share.

When I first came to Congress in 2007, it was easier being bipartisan and working with members of both parties to get things done. Today, fewer are willing to work together, but working hand in hand with our own Senator Michael Bennet, we **finally got it done**.

As I prepare to retire from Congress, I feel good knowing I was able to deliver on promises made. It has been the honor of a lifetime to be your voice in Congress. As I pass the torch to the next generation of leaders, I have every faith that your next Representative will never stop working for you to build a better Colorado.

As always, it has been my greatest pleasure to serve you.

Sincerely,

The Inflation Reduction Act will reduce greenhouse gas emissions by 40 percent by 2030.<sup>1</sup> It will create 9 million more jobs, lower healthcare, prescription drug, and energy costs, and reduce the deficit by \$300 billion.<sup>2</sup> Here's how:



## Tackles Climate Change

**Reduces greenhouse gasses** by funding local climate initiatives to help communities reduce and avoid pollution.

**Supports energy efficiency by offering** rebates and tax credits for the purchase of electric vehicles and energy-efficient appliances.



## Increases Affordable Healthcare

**Lowers the cost of healthcare** by locking in lower premiums on the Health Exchange to save consumers an average of \$800 a year.<sup>3</sup>

**Slashes prescription drug costs** by finally allowing Medicare to negotiate prescription drug prices and caps the cost of insulin to \$35 a month.



## Creates Fair Taxes

**Makes corporations and ultra-wealthy pay their fair share** by implementing a 15% corporate minimum tax for those making over \$1 billion in profits.

**Does NOT raise taxes on families** or small businesses making less than \$400,000.

**Check the Facts:** 1) Department of Energy, DOE/OP-0018, 8/22 2) WhiteHouse.gov; By-the-numbers, 8/19/22 3) HHS.gov, 8/7/22

“The greatest honor of my life has been to serve you.”

As I reflect on my career, here are some of the historic wins we've shared. I hope you feel as proud of them as I do. It is my hope that your next Representative will protect these historic victories and not let Congress erode your rights:

- **2007:** And every year since, I have fought to fund NREL in Golden to invest in alternative energy.
- **2008:** I voted to hold Wall St. accountable and protect consumers from predatory financial practices.
- **2009:** To close the pay gap, I voted to ensure women receive equal pay for equal work.
- **2010:** To make healthcare accessible for all Coloradans, I voted for the Affordable Care Act.
- **2011:** To protect undocumented children from deportation, I supported the DREAM Act.
- **2012:** To battle climate change, I voted to develop federal efficiency standards.
- **2013:** To ensure equal rights for all, I fought for marriage equality for the LGBTQ+ community.
- **2014:** I cut through red tape to get our returning veterans care for traumatic brain injury.
- **2015:** To create jobs and rebuild Colorado's roads and bridges, I helped pass the FAST Act.
- **2016:** To save students thousands of dollars, I fought to allow refinancing of high-interest loans.
- **2017:** When Trump's policies sold off public lands, I protected Colorado's public lands and parks.
- **2018:** To protect education, I voted to increase funding for Head Start programs and Pell Grants.
- **2019:** To help retirees, I fought to increase Social Security benefits and protect Medicare from cuts.
- **2020:** To provide pandemic relief, I voted to extend loans to businesses and stimulus checks for families.
- **2021:** To protect our elections, I voted to invest \$50 billion to protect against cyberattacks.
- **2022:** To stop the Supreme Court's assault on women's rights, I voted to protect abortion rights.